



# **JPS Board of Trustees**

## **Bond Update**

**November 5, 2020**



## **Presentation Overview**

- **Phase I & II Construction Updates**
- **Bond Financial Report Update**
- **Virtual Rendering of New Entrance Design for Lanier High School**

# Bond Construction Program Phase I Project Updates

## Green Elementary School

### *Construction Phase*

- Restroom Renovations
- Carpet Removal
- Exterior Doors
- Playground Canopy





# Green Elementary School

## *Sidewalk Repairs*





# Capital City Alternative School

## *Site Drainage and Foundation Repair*





# Capital City Alternative School

## *Site Drainage and Foundation Repair*



# Career Development Center

## *Restroom Renovations*





# Career Development Center

## *Restroom Renovations*



DUVALL DECKER<sup>™</sup>  
(an expanded practice)



JACKSON PUBLIC SCHOOL DISTRICT BOND CONSTRUCTION PROGRAM PHASE I  
CAREER DEVELOPMENT CENTER RESTROOM RENOVATIONS





# Career Development Center

## *Restroom Renovations*



DUVALL DECKER<sup>®</sup>  
(an expanded practice)



JACKSON PUBLIC SCHOOL DISTRICT BOND CONSTRUCTION PROGRAM PHASE I  
CAREER DEVELOPMENT CENTER RESTROOM RENOVATIONS



# Career Development Center

## *Restroom Renovations*



**DUVALL DECKER™**  
(an expanded practice)



**JACKSON PUBLIC SCHOOL DISTRICT BOND CONSTRUCTION PROGRAM PHASE I**  
CAREER DEVELOPMENT CENTER RESTROOM RENOVATIONS





# Career Development Center

## *Exterior Door Replacements*



DUVALL DECKER™  
(an expanded practice)



JACKSON PUBLIC SCHOOL DISTRICT BOND CONSTRUCTION PROGRAM PHASE I  
CAREER DEVELOPMENT CENTER DOOR REPLACEMENTS



# Forest Hill High School

## *General Improvements*

**BEFORE**



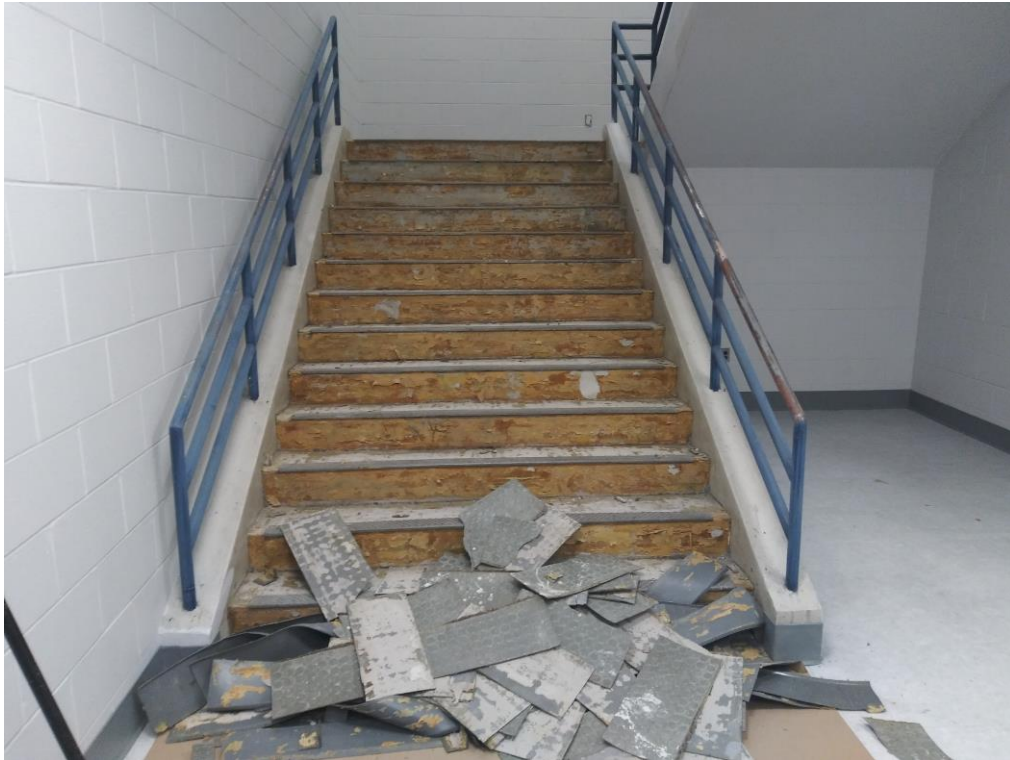
**AFTER**





# Forest Hill High School

## *General Improvements & Restroom Renovations*



# Callaway High School

## *New Gym Floors and Bleachers*





# Phase II Project Updates

## Key Elementary School

### *New Sign*

**BEFORE**



**AFTER**





# Lee Elementary School

## *Façade Improvements*

BEFORE



DURING





# Marshall Elementary School

## *Site and Façade Improvements*

**BEFORE**



**AFTER**





# Marshall Elementary School

## *Site and Façade Improvements*

**BEFORE**



**AFTER**





# **Project Kickoff Meetings**

*(Since October 6, 2020 Board Meeting)*

- **Capital City Alternative School Restroom Renovations**
- **Library and Academy Space Upgrades at All High Schools**
- **Murrah High School Restroom Renovations**
- **Provine High School Kitchen & Plumbing Repairs**
- **Wingfield High School Exterior Door Replacement**
- **Wingfield High School Structural & Concrete Repairs**





# Bond Financial Update

DESCRIPTION	AMOUNT
Original Bond Amount	\$65,000,000.00
Bond Premium	5,000,000.00
Cost of Bond Issuance	346,250.00
Total Budget Authorized	<u>\$70,346,250.00</u>
Cost of Bond Issuance (Deducted prior to receiving funds)	(346,250.00)
Total Allocated Project Budget	<b>\$70,000,00.00</b>



## JACKSON PUBLIC SCHOOLS 2018 BOND FUND SCHEDULE OF BUDGET BALANCES

	{A}	{B}	{C}	D={A-B-C}
SCHOOL/SITE	Budget	Expenditures	Encumbered	Budget Balance
Bailey	1,226,000.00	7,440.00	82,960.00	1,135,600.00
Baker	260,000.00	-	-	260,000.00
Bates	270,000.00	23,800.00	-	246,200.00
Blackburn	706,000.00	2,366.42	71,846.58	631,787.00
Boyd	330,000.00	137,368.40	160,540.60	32,091.00
Brinkley	1,146,000.00	23,101.92	18,215.08	1,104,683.00
Callaway	7,409,600.00	5,355,979.21	1,960,791.64	92,829.15
Capital City	811,809.43	126,881.86	98,868.14	586,059.43
Cardozo	646,000.00	34,176.56	23,523.44	588,300.00
Career Development Center	500,000.00	371,707.34	99,842.66	28,450.00
Casey	230,000.00	89,524.33	79,570.53	60,905.14
Chastain	1,076,000.00	52,580.64	72,472.56	950,946.80
Clausell	320,000.00	2,560.00	23,040.00	294,400.00
Dawson	225,000.00	-	-	225,000.00
Forest Hill	10,753,150.00	4,492,146.71	2,085,594.26	4,175,409.03
Galloway	280,000.00	71,114.69	-	208,885.31
Green	1,000,000.00	415,623.55	580,515.25	3,861.20
Hardy	730,000.00	266,675.92	311,041.56	152,282.52
Isable	210,000.00	-	-	210,000.00
Jim Hill	2,998,400.00	248,075.82	1,681,867.37	1,068,456.81
John Hopkins	860,000.00	21,268.10	68,800.00	769,931.90
Johnson	350,000.00	-	28,000.00	322,000.00
Key	190,000.00	42,673.90	-	147,326.10



## JACKSON PUBLIC SCHOOLS 2018 BOND FUND SCHEDULE OF BUDGET BALANCES

	{A}	{B}	{C}	D={A-B-C}
SCHOOL/SITE	Budget	Expenditures	Encumbered	Budget Balance
Kirksey	511,000.00	699.38	23,300.62	487,000.00
Lake	480,000.00	-	-	480,000.00
Lanier	2,829,327.06	220,885.90	1,187,199.44	1,421,241.72
Lee	305,000.00	27,357.55	21,960.00	255,682.45
Lester	530,000.00	-	-	530,000.00
Marshall	430,000.00	13,322.74	59,860.00	356,817.26
McLeod	510,000.00	-	-	510,000.00
McWillie	150,000.00	-	-	150,000.00
Morrison	190,000.00	-	-	190,000.00
Murrah	2,775,447.64	516,571.99	1,267,019.23	991,856.42
North Jackson	290,000.00	4,517.50	-	285,482.50
Northwest	1,126,000.00	60,192.00	16,322.26	1,049,485.74
Oak Forest	780,000.00	6,240.00	59,193.85	714,566.15
Obama Magnet	170,000.00	101,694.37	2,593.93	65,711.70
Pecan Park	530,000.00	29,175.00	38,160.00	462,665.00
Peeples	756,000.00	7,521.60	16,478.40	732,000.00
Powell	1,107,217.00	150,569.23	17,872.94	938,774.83
Power APAC	1,530,000.00	-	-	1,530,000.00
Provine	2,864,261.93	784,778.02	746,608.07	1,332,875.84
Raines	1,100,000.00	-	88,000.00	1,012,000.00
Rowan	200,000.00	-	-	200,000.00
Smith	330,000.00	-	-	330,000.00
Spann	430,000.00	90,347.49	59,949.32	279,703.19
Sykes	280,000.00	-	-	280,000.00





## JACKSON PUBLIC SCHOOLS 2018 BOND FUND SCHEDULE OF BUDGET BALANCES

	{A}	{B}	{C}	D={A-B-C}
SCHOOL/SITE	Budget	Expenditures	Encumbered	Budget Balance
Timberlawn	330,000.00	91,965.00	-	238,035.00
Van Winkle	392,532.08	391,387.23	1,144.85	-
Walton	305,000.00	4,120.00	-	300,880.00
Watkins	280,000.00	-	-	280,000.00
Whitten	1,226,000.00	14,485.04	20,272.66	1,191,242.30
Wilkins	380,000.00	72,384.33	15,186.00	292,429.67
Wingfield	2,698,247.65	287,903.58	1,141,554.38	1,268,789.69
Newell Field	5,000,000.00	-	-	5,000,000.00
Baseball/Softball Complex	1,000,000.00	28,857.30	51,142.70	920,000.00
Hughes Field	2,300,000.00	112,658.51	117,341.49	2,070,000.00
North Jackson Field	800,000.00	80,774.87	74,572.78	644,652.35
South Jackson Field	565,031.00	28,691.49	536,339.51	-
Project Management Support	600,000.00	119,901.50	67,093.50	413,005.00
Bond Issuance Fees	346,250.00	346,250.00	-	-
Un-Allocated	1,390,976.21	-	-	1,390,976.21
Total	70,346,250.00	15,378,316.99	13,076,655.60	41,891,277.41



## JACKSON PUBLIC SCHOOLS 2018 BOND FUND EXPENSE ANALYSIS

Bond Cost of Issuance  
.49%

Amount Expended  
21.37%

■ Bond Cost of Issuance  
■ Amount Expended  
■ Amount Encumbered  
■ Amount Un-Encumbered

Amount Encumbered  
18.59%

Amount Un-Encumbered  
59.55%

**{Based on 70,346,250 in authorized revenue}**

{65 million dollars in bonds at par, 5 million dollars premium on bonds, and 346,250 in bond fees deducted at time of issuance}





# **Lanier High School Front Entrance Redesign Virtual Rendering**

[Lanier 3D Rendering](#)



**JACKSON**  
**PUBLIC SCHOOLS**

Transforming lives through  
excellent education

# Thank You

## We Welcome Any Questions