

DATE: TUESDAY, MAY 3, 2016

TIME: 4:00 P.M.

KIND OF MEETING: SPECIAL MEETING OF THE BOARD OF TRUSTEES OF
THE JACKSON PUBLIC SCHOOL DISTRICT

WHERE HELD: 621 SOUTH STATE STREET JACKSON, MS 39225

PRESIDING OFFICER: MS. BENETA D. BURT, BOARD PRESIDENT

MEMBERS PRESENT: MS. BENETA D. BURT, BOARD PRESIDENT
DR. RICHARD LIND, MEMBER
MR. JED OPPENHEIM, MEMBER,

EXECUTIVE COMMITTEE OF THE BOARD OF TRUSTEES

ATTORNEYS AND ADMINISTRATIVE STAFF

Dr. Cedrick Gray	Ms. Dorian Turner, Esq.
Dr. Jason Sargent	Dr. Jason Sargent
Dr. Margarit Wallace	Mrs. JoAnne N. Shepherd
Dr. Michelle King	Dr. Fredrick Murray
Mr. Sherwin Johnson	Dr. Bishop Knox
Ms. Sharolyn Miller	

Mrs. Vikki D. Mumford, Board Secretary, was keeper of record for this board meeting.

The May 3, 2016, Special Meeting was called to order at 4:00 P.M. by Dr. Cedrick Gray, Superintendent. The executive committee of the Board of Trustees was asked to be present for the 4:00 P.M. meeting. Ms. Sharolyn Miller made statements relative to headline in today's paper that, "JPS is facing a budget crisis. She explained that she has been in a budget crisis before and this situation is not a crisis," it is a budget challenge due to State-wide budget cuts.

All three executive board members were present for this special meeting. The single item on the agenda was a discussion of the budget and the impact of cuts on the JPS District.

FY2017 MAEP ALLOCATIONS
BASED ON HB 1643 AS PASSED DURING 2016 REGULAR
LEGISLATIVE SESSION (not signed by Governor)

MISSISSIPPI DEPARTMENT OF EDUCATION

April 22, 2016

District Number	District Name	FY17 Full Funding Amount (including Add-On Programs)	FY 17 Allocation (including Add-On Programs) at 7.07% funding reduction	Amount Below Full Funding
2220	Grenada	\$ 20,802,922	\$ 19,332,103	\$ (1,470,819)
2300	Hancock County	\$ 21,243,911	\$ 19,741,913	\$ (1,501,998)
2320	Bay St. Louis	\$ 9,418,510	\$ 8,752,598	\$ (665,912)
2400	Harrison County	\$ 68,905,179	\$ 64,033,411	\$ (4,871,768)
2420	Biloxi	\$ 27,583,643	\$ 25,633,411	\$ (1,950,232)
2421	Gulfport	\$ 29,838,045	\$ 27,728,421	\$ (2,109,624)
2422	Long Beach	\$ 17,672,719	\$ 16,423,214	\$ (1,249,505)
2423	Pass Christian	\$ 9,319,202	\$ 8,660,311	\$ (658,891)
2500	Hinds County	\$ 28,797,561	\$ 26,761,501	\$ (2,036,060)
2515	Reimagine Prep - Charter	\$ 1,163,182	\$ 1,080,942	\$ (82,240)
2520	Jackson Public	\$ 136,026,152	\$ 126,408,763	\$ (9,617,389)
2521	Clinton	\$ 25,004,138	\$ 23,236,283	\$ (1,767,855)
2525	Midtown Public - Charter	\$ 866,602	\$ 805,331	\$ (61,271)
2535	Smilow Prep - Charter	\$ 748,136	\$ 695,241	\$ (52,895)
2600	Holmes County	\$ 15,686,474	\$ 14,577,401	\$ (1,109,073)
2620	Durant	\$ 2,911,054	\$ 2,705,235	\$ (205,819)
2700	Humphreys County	\$ 9,331,042	\$ 8,671,314	\$ (659,728)
2900	Itawamba County	\$ 19,540,864	\$ 18,159,276	\$ (1,381,588)
3000	Jackson County	\$ 41,524,883	\$ 38,588,970	\$ (2,935,913)
3020	Moss Point	\$ 12,045,053	\$ 11,193,438	\$ (851,615)
3021	Ocean Springs	\$ 28,473,627	\$ 26,460,470	\$ (2,013,157)
3022	Pascagoula	\$ 34,398,089	\$ 31,966,058	\$ (2,432,031)
3111	East Jasper	\$ 4,873,146	\$ 4,528,602	\$ (344,544)
3112	West Jasper	\$ 7,137,454	\$ 6,632,818	\$ (504,636)
3200	Jefferson Co.	\$ 7,391,585	\$ 6,868,981	\$ (522,604)
3300	Jefferson Davis Co.	\$ 7,659,893	\$ 7,118,319	\$ (541,574)
3400	Jones County	\$ 44,229,562	\$ 41,102,421	\$ (3,127,141)
3420	Laurel	\$ 14,905,768	\$ 13,851,893	\$ (1,053,875)
3500	Kemper County	\$ 5,795,820	\$ 5,386,041	\$ (409,779)
3600	Lafayette Co.	\$ 13,098,370	\$ 12,172,283	\$ (926,087)
3620	Oxford	\$ 19,043,213	\$ 17,696,810	\$ (1,346,403)
3700	Lamar County	\$ 50,324,042	\$ 46,766,006	\$ (3,558,036)
3711	Lumberton	\$ 3,286,246	\$ 3,053,900	\$ (232,346)
3800	Lauderdale Co.	\$ 35,175,173	\$ 32,688,200	\$ (2,486,973)

Mid-Year Budget Cuts Per School District for FY16

The columns below show the amount of state Mississippi Adequate Education Program (MAEP) funding each school district was allocated for the 2015-2016 school year, as well as the amount each district will lose in the mid-year budget cuts recently announced April 20, 2016. Also included below is the amount of under-funding for this year per school district, including this mid-year budget reduction.

School District	FY2016 Full Funding (Required by Law)	Actual Funding Allocated by MS Legislature for FY2016	FY2016 Mid-Year Budget Cut	Actual FY16 Funding After Budget Cut	FY2016 Under-Funding
ABERDEEN	\$6,511,750	\$5,980,144	\$25,587	\$5,954,557	(\$557,193)
ALCORN CO.	\$18,173,487	\$16,689,840	\$71,410	\$16,618,430	(\$1,555,057)
AMITE CO.	\$6,158,397	\$5,655,638	\$24,198	\$5,631,440	(\$526,957)
AMORY	\$9,186,644	\$8,436,665	\$36,097	\$8,400,568	(\$786,076)
ATTALA CO.	\$5,654,720	\$5,193,080	\$22,219	\$5,170,861	(\$483,859)
BALDWIN	\$4,075,452	\$3,742,740	\$16,014	\$3,726,726	(\$348,726)
BAY ST. LOUIS	\$9,624,222	\$8,838,520	\$37,817	\$8,800,703	(\$823,519)
BENTON CO.	\$7,069,134	\$6,492,024	\$27,777	\$6,464,247	(\$604,887)
BILOXI	\$26,719,458	\$24,538,135	\$104,990	\$24,433,145	(\$2,286,313)
BOONEVILLE	\$7,197,436	\$6,609,852	\$28,281	\$6,581,571	(\$615,865)
BROOKHAVEN	\$14,378,646	\$13,204,802	\$56,499	\$13,148,303	(\$1,230,343)
CALHOUN CO.	\$13,652,982	\$12,538,380	\$53,647	\$12,484,733	(\$1,168,249)
CANTON	\$16,090,931	\$14,777,299	\$63,227	\$14,714,072	(\$1,376,859)
CARROLL CO.	\$5,034,497	\$4,623,491	\$19,782	\$4,603,709	(\$430,788)
CHICKASAW CO.	\$2,915,316	\$2,677,315	\$11,455	\$2,665,860	(\$249,456)
CHOCTAW CO.	\$7,287,033	\$6,692,134	\$28,633	\$6,663,501	(\$623,532)
CLAIBORNE CO.	\$7,800,262	\$7,163,464	\$30,650	\$7,132,814	(\$667,448)
CLARKSDALE	\$16,429,996	\$15,088,684	\$64,559	\$15,024,125	(\$1,405,871)
CLEVELAND	\$17,556,858	\$16,123,551	\$68,987	\$16,054,564	(\$1,502,294)
CLINTON	\$23,918,000	\$21,965,382	\$93,982	\$21,871,400	(\$2,046,600)
COAHOMA AHS	\$1,367,544	\$1,255,900	\$5,374	\$1,250,526	(\$117,018)
COAHOMA CO.	\$8,146,843	\$7,481,751	\$32,012	\$7,449,739	(\$697,104)
COFFEEVILLE	\$3,031,305	\$2,783,835	\$11,911	\$2,771,924	(\$259,381)
COLUMBIA	\$9,336,670	\$8,574,443	\$36,687	\$8,537,756	(\$798,914)
COLUMBUS	\$21,921,260	\$20,131,652	\$86,136	\$20,045,516	(\$1,875,744)
COPIAH CO.	\$14,100,866	\$12,949,699	\$55,407	\$12,894,292	(\$1,206,574)
CORINTH	\$13,391,902	\$12,298,614	\$52,621	\$12,245,993	(\$1,145,909)
COVINGTON CO.	\$15,071,666	\$13,841,245	\$59,222	\$13,782,023	(\$1,289,643)
DESOTO CO.	\$158,482,556	\$145,544,355	\$622,732	\$144,921,623	(\$13,560,933)
DURANT	\$3,218,544	\$2,955,788	\$12,647	\$2,943,141	(\$275,403)
EAST JASPER	\$4,881,077	\$4,482,596	\$19,179	\$4,463,417	(\$417,660)
EAST TALLAHATCHIE	\$6,597,711	\$6,059,087	\$25,925	\$6,033,162	(\$564,549)
ENTERPRISE	\$4,931,811	\$4,529,188	\$19,379	\$4,509,809	(\$422,002)
FOREST SEP	\$7,850,150	\$7,209,279	\$30,846	\$7,178,433	(\$671,717)
FORREST AHS	\$2,911,602	\$2,673,905	\$11,441	\$2,662,464	(\$249,138)

School District	FY2016 Full Funding (Required by Law)	Actual Funding Allocated by MS Legislature for FY2016	FY2016 Mid-Year Budget Cut	Actual FY16 Funding After Budget Cut	FY2016 Under-Funding
FORREST CO.	\$12,047,035	\$11,063,539	\$47,337	\$11,016,202	(\$1,030,833)
FRANKLIN CO.	\$7,719,779	\$7,089,552	\$30,334	\$7,059,218	(\$660,561)
GEORGE CO.	\$21,612,976	\$19,848,536	\$84,925	\$19,763,611	(\$1,849,365)
GREENE CO.	\$10,752,574	\$9,874,755	\$42,251	\$9,832,504	(\$920,070)
GREENVILLE	\$28,121,727	\$25,825,925	\$110,500	\$25,715,425	(\$2,406,302)
GREENWOOD	\$14,317,729	\$13,148,858	\$56,259	\$13,092,599	(\$1,225,130)
GRENADA	\$21,099,372	\$19,376,861	\$82,907	\$19,293,954	(\$1,805,418)
GULFPORT	\$30,996,487	\$28,465,995	\$121,796	\$28,344,199	(\$2,652,288)
HANCOCK CO.	\$21,451,494	\$19,700,237	\$84,290	\$19,615,947	(\$1,835,547)
HARRISON CO.	\$67,838,937	\$62,300,701	\$266,562	\$62,034,139	(\$5,804,798)
HATTIESBURG	\$21,028,792	\$19,312,043	\$82,629	\$19,229,414	(\$1,799,378)
HAZLEHURST	\$7,183,780	\$6,597,310	\$28,228	\$6,569,082	(\$614,698)
HINDS CO.	\$29,251,801	\$26,863,742	\$114,940	\$26,748,802	(\$2,502,999)
HOLLANDALE	\$3,849,274	\$3,535,027	\$15,125	\$3,519,902	(\$329,372)
HOLLY SPRINGS	\$7,685,483	\$7,058,055	\$30,199	\$7,027,856	(\$657,627)
HOLMES CO.	\$15,842,711	\$14,549,344	\$62,251	\$14,487,093	(\$1,355,618)
HOUSTON	\$9,868,362	\$9,062,729	\$38,776	\$9,023,953	(\$844,409)
HUMPHREYS CO.	\$9,511,665	\$8,735,152	\$37,375	\$8,697,777	(\$813,888)
ITAWAMBA CO.	\$19,289,545	\$17,714,785	\$75,795	\$17,638,990	(\$1,650,555)
JACKSON CO.	\$41,650,048	\$38,249,821	\$163,657	\$38,086,164	(\$3,563,884)
JACKSON PUBLIC	\$142,404,327	\$130,778,721	\$559,555	\$130,219,166	(\$12,185,161)
JEFF DAVIS CO.	\$7,994,153	\$7,341,526	\$31,412	\$7,310,114	(\$684,039)
JEFFERSON CO.	\$7,536,451	\$6,921,190	\$29,613	\$6,891,577	(\$644,874)
JONES CO.	\$44,211,193	\$40,601,879	\$173,721	\$40,428,158	(\$3,783,035)
KEMPER CO.	\$5,821,416	\$5,346,167	\$22,874	\$5,323,293	(\$498,123)
KOSCIUSKO	\$11,773,166	\$10,812,028	\$46,261	\$10,765,767	(\$1,007,399)
LAFAYETTE CO.	\$12,841,518	\$11,793,162	\$50,459	\$11,742,703	(\$1,098,815)
LAMAR CO.	\$49,137,250	\$45,125,783	\$193,077	\$44,932,706	(\$4,204,544)
LAUDERDALE CO.	\$35,655,896	\$32,745,020	\$140,104	\$32,604,916	(\$3,050,980)
LAUREL	\$14,866,485	\$13,652,815	\$58,415	\$13,594,400	(\$1,272,085)
LAWRENCE CO.	\$10,907,839	\$10,017,345	\$42,861	\$9,974,484	(\$933,355)
LEAKE COUNTY	\$15,637,897	\$14,361,250	\$61,447	\$14,299,803	(\$1,338,094)
LEE COUNTY	\$36,106,234	\$33,158,593	\$141,874	\$33,016,719	(\$3,089,515)
LEFLORE CO.	\$12,087,533	\$11,100,731	\$47,496	\$11,053,235	(\$1,034,298)
LELAND	\$4,651,710	\$4,271,954	\$18,278	\$4,253,676	(\$398,034)
LINCOLN CO.	\$16,372,593	\$15,035,967	\$64,333	\$14,971,634	(\$1,400,959)
LONG BEACH	\$17,022,527	\$15,632,842	\$66,887	\$15,565,955	(\$1,456,572)
LOUISVILLE	\$14,974,252	\$13,751,784	\$58,839	\$13,692,945	(\$1,281,307)
LOWNDES CO.	\$24,246,311	\$22,266,890	\$95,272	\$22,171,618	(\$2,074,693)
LUMBERTON	\$3,480,091	\$3,195,983	\$13,674	\$3,182,309	(\$297,782)
MADISON CO.	\$58,780,992	\$53,982,229	\$230,971	\$53,751,258	(\$5,029,734)
MARION CO.	\$12,125,410	\$11,135,516	\$47,645	\$11,087,871	(\$1,037,539)
MARSHALL CO.	\$15,996,626	\$14,690,693	\$62,856	\$14,627,837	(\$1,368,789)
MCCOMB	\$13,361,458	\$12,270,655	\$52,502	\$12,218,153	(\$1,143,305)

School District	FY2016 Full Funding (Required by Law)	Actual Funding Allocated by MS Legislature for FY2016	FY2016 Mid-Year Budget Cut	Actual FY16 Funding After Budget Cut	FY2016 Under-Funding
MERIDIAN	\$26,948,468	\$24,748,449	\$105,890	\$24,642,559	(\$2,305,909)
MIDTOWN PUBLIC CHARTER	\$682,693	\$626,959	\$2,683	\$624,276	(\$58,417)
MONROE CO.	\$12,270,633	\$11,268,883	\$48,216	\$11,220,667	(\$1,049,966)
MONTGOMERY CO.	\$2,232,796	\$2,050,515	\$8,773	\$2,041,742	(\$191,054)
MOSS POINT	\$12,304,246	\$11,299,752	\$48,348	\$11,251,404	(\$1,052,842)
NATCHEZ-ADAMS	\$17,463,612	\$16,037,917	\$68,620	\$15,969,297	(\$1,494,315)
NESHOBA CO.	\$17,988,324	\$16,519,793	\$70,682	\$16,449,111	(\$1,539,213)
NETTLETON	\$7,652,948	\$7,028,177	\$30,071	\$6,998,106	(\$654,842)
NEW ALBANY	\$11,860,419	\$10,892,158	\$46,604	\$10,845,554	(\$1,014,865)
NEWTON CO.	\$10,134,684	\$9,307,309	\$39,823	\$9,267,486	(\$867,198)
NEWTON MUNICIPAL	\$5,218,313	\$4,792,300	\$20,505	\$4,771,795	(\$446,518)
NORTH BOLIVAR CONS.	\$7,161,843	\$6,577,164	\$28,141	\$6,549,023	(\$612,820)
NORTH PANOLA	\$8,489,896	\$7,796,798	\$33,360	\$7,763,438	(\$726,458)
NORTH PIKE	\$13,587,651	\$12,478,382	\$53,391	\$12,424,991	(\$1,162,660)
NORTH TIPPAAH	\$7,444,441	\$6,836,692	\$29,252	\$6,807,440	(\$637,001)
NOXUBEE CO.	\$9,747,399	\$8,951,641	\$38,301	\$8,913,340	(\$834,059)
OCEAN SPRINGS	\$28,996,185	\$26,628,994	\$113,936	\$26,515,058	(\$2,481,127)
OKOLONA	\$3,962,167	\$3,638,704	\$15,569	\$3,623,135	(\$339,032)
OXFORD	\$18,729,858	\$17,200,790	\$73,596	\$17,127,194	(\$1,602,664)
PASCAGOULA	\$34,006,922	\$31,230,665	\$133,625	\$31,097,040	(\$2,909,882)
PASS CHRISTIAN	\$9,871,310	\$9,065,436	\$38,788	\$9,026,648	(\$844,662)
PEARL	\$19,470,535	\$17,880,999	\$76,506	\$17,804,493	(\$1,666,042)
PEARL RIVER CO.	\$16,218,637	\$14,894,580	\$63,729	\$14,830,851	(\$1,387,786)
PERRY CO.	\$6,386,145	\$5,864,793	\$25,093	\$5,839,700	(\$546,445)
PETAL	\$21,040,759	\$19,323,033	\$82,676	\$19,240,357	(\$1,800,402)
PHILADELPHIA	\$5,466,954	\$5,020,643	\$21,482	\$4,999,161	(\$467,793)
PICAYUNE	\$18,774,868	\$17,242,125	\$73,773	\$17,168,352	(\$1,606,516)
PONTOTOC CITY	\$12,201,362	\$11,205,267	\$47,943	\$11,157,324	(\$1,044,038)
PONTOTOC CO.	\$19,648,833	\$18,044,741	\$77,207	\$17,967,534	(\$1,681,299)
POPLARVILLE	\$10,226,294	\$9,391,440	\$40,183	\$9,351,257	(\$875,037)
PRENTISS CO.	\$13,618,514	\$12,506,726	\$53,512	\$12,453,214	(\$1,165,300)
QUITMAN CO.	\$6,890,891	\$6,328,332	\$27,077	\$6,301,255	(\$589,636)
QUITMAN SEP	\$9,037,964	\$8,300,123	\$35,513	\$8,264,610	(\$773,354)
RANKIN CO.	\$85,898,065	\$78,885,518	\$337,523	\$78,547,995	(\$7,350,070)
REIMAGINE PREP CHARTER	\$710,122	\$652,149	\$2,790	\$649,359	(\$60,763)
RICHTON	\$3,912,875	\$3,593,436	\$15,375	\$3,578,061	(\$334,814)
SCOTT CO.	\$22,559,036	\$20,717,361	\$88,642	\$20,628,719	(\$1,930,317)
SENATOBIA	\$9,333,743	\$8,571,755	\$36,675	\$8,535,080	(\$798,663)
SIMPSON CO.	\$19,497,860	\$17,906,093	\$76,614	\$17,829,479	(\$1,668,381)
SMITH CO.	\$14,567,543	\$13,378,278	\$57,241	\$13,321,037	(\$1,246,506)
SOUTH DELTA	\$4,421,164	\$4,060,229	\$17,372	\$4,042,857	(\$378,307)
SOUTH PANOLA	\$22,224,444	\$20,410,085	\$87,327	\$20,322,758	(\$1,901,686)
SOUTH PIKE	\$8,840,454	\$8,118,737	\$34,737	\$8,084,000	(\$756,454)
SOUTH TIPPAAH	\$16,068,116	\$14,756,347	\$63,137	\$14,693,210	(\$1,374,906)

School District	FY2016 Full Funding (Required by Law)	Actual Funding Allocated by MS Legislature for FY2016	FY2016 Mid-Year Budget Cut	Actual FY16 Funding After Budget Cut	FY2016 Under-Funding
STARKVILLE-OKTIBBEHA	\$24,836,099	\$22,808,529	\$97,589	\$22,710,940	(\$2,125,159)
STONE CO.	\$13,765,756	\$12,641,947	\$54,090	\$12,587,857	(\$1,177,899)
SUNFLOWER CONS.	\$21,191,824	\$19,461,766	\$83,270	\$19,378,496	(\$1,813,328)
TATE CO.	\$15,338,608	\$14,086,395	\$60,271	\$14,026,124	(\$1,312,484)
TISHOMINGO/IUKA	\$16,390,785	\$15,052,674	\$64,405	\$14,988,269	(\$1,402,516)
TUNICA CO.	\$10,163,163	\$9,333,463	\$39,935	\$9,293,528	(\$869,635)
TUPELO	\$33,800,052	\$31,040,683	\$132,812	\$30,907,871	(\$2,892,181)
UNION CITY	\$5,844,586	\$5,367,446	\$22,965	\$5,344,481	(\$500,105)
UNION CO.	\$15,194,768	\$13,954,297	\$59,705	\$13,894,592	(\$1,300,176)
VICKSBURG-WARREN	\$39,043,161	\$35,855,755	\$153,414	\$35,702,341	(\$3,340,820)
WALTHALL CO.	\$11,431,968	\$10,498,685	\$44,920	\$10,453,765	(\$978,203)
WATER VALLEY	\$6,493,722	\$5,963,587	\$25,516	\$5,938,071	(\$555,651)
WAYNE CO.	\$17,863,025	\$16,404,723	\$70,190	\$16,334,533	(\$1,528,492)
WEBSTER CO.	\$10,605,511	\$9,739,698	\$41,673	\$9,698,025	(\$907,486)
WEST BOLIVAR CONS.	\$7,479,065	\$6,868,489	\$29,388	\$6,839,101	(\$639,964)
WEST JASPER	\$7,387,695	\$6,784,578	\$29,029	\$6,755,549	(\$632,146)
WEST POINT CONS.	\$17,184,056	\$15,781,184	\$67,522	\$15,713,662	(\$1,470,394)
WEST TALLAHATCHIE	\$4,389,103	\$4,030,785	\$17,246	\$4,013,539	(\$375,564)
WESTERN LINE	\$8,792,213	\$8,074,434	\$34,548	\$8,039,886	(\$752,327)
WILKINSON CO.	\$6,546,786	\$6,012,319	\$25,725	\$5,986,594	(\$560,192)
WINONA	\$6,748,525	\$6,197,589	\$26,517	\$6,171,072	(\$577,453)
YAZOO CITY	\$13,456,388	\$12,357,835	\$52,875	\$12,304,960	(\$1,151,428)
YAZOO CO.	\$7,830,730	\$7,191,445	\$30,770	\$7,160,675	(\$670,055)
Other-ESY, Ortho & Aphasic, Etc.	\$17,132,015	\$15,733,388	\$67,318	\$15,666,070	(\$1,465,945)
TOTAL	\$2,462,469,217	\$2,261,438,129	\$9,675,881	\$2,251,762,248	(\$210,706,969)

MAEP CALCULATION AND FUNDING LEVELS						
	FY 13	FY 14	FY 15	FY 16	FY 17	
ADA (as reported in MSIS-October and November)	27,376.96	27,406.47	26,940.00	26,665.32	25,550.41	
Base student cost (BSC)	\$ 5,065.14	\$ 5,155.19	\$ 5,259.99	\$ 5,354.98	\$ 5,358.99	
ADA multiplied by BSC	\$ 138,668,135.17	\$ 141,285,560.08	\$ 141,704,130.60	\$ 142,792,255.29	\$ 136,924,391.69	
# of students on Free Lunch	24,981	25,441	25,787	29,062	28,019	
At-Risk Multiplier Amount	\$ 253.26	\$ 257.76	\$ 263.00	\$ 267.75	\$ 267.95	
At-Risk Allocation	\$ 6,326,688.06	\$ 6,557,672.16	\$ 6,781,981.00	\$ 7,781,351.00	\$ 7,507,691.05	
MAEP Formula Amount Prior to Local Contribution reduction	\$ 144,994,823.23	\$ 147,843,232.24	\$ 148,486,111.60	\$ 150,573,606.29	\$ 144,432,082.74	
Local Contribution Amount	\$ 31,714,498.00	\$ 31,928,799.00	\$ 32,111,417.00	\$ 31,681,088.00	\$ 31,457,370.00	
MAEP Formula Less Local Contribution Amount(approx. 22%)	\$ 113,280,325.23	\$ 115,914,433.24	\$ 116,374,694.60	\$ 118,892,518.29	\$ 112,974,712.74	
MAEP Formula Amount at Full Funding	\$ 113,280,325.23	\$ 115,914,433.24	\$ 116,374,694.60	\$ 118,892,518.29	\$ 112,974,712.74	
Reduction Percentage	11.029167%	12.131691%	10.624824%	8.16380106%	7.07000000%	
Reduction Amount	\$ (12,493,876.22)	\$ (14,062,380.86)	\$ (12,364,606.37)	\$ (9,706,148.67)	\$ (7,987,312.19)	
MAEP Formula Only Allocation	\$ 100,786,449.01	\$ 101,852,052.37	\$ 104,010,088.23	\$ 109,186,369.62	\$ 104,987,400.55	
Add on Programs(at full funding)	\$ 22,438,663.00	\$ 23,200,768.00	\$ 23,529,613.00	\$ 23,511,809.00	\$ 23,051,439.00	
Reduction Percentage	11.029167%	12.131691%	10.624824%	8.16380106%	7.07000000%	
Reduction Amount	\$ (2,474,797.61)	\$ (2,814,645.48)	\$ (2,499,979.95)	\$ (1,919,457.31)	\$ (1,629,736.74)	
Add on Programs Allocation Amount	\$ 19,963,865.39	\$ 20,386,122.52	\$ 21,029,633.05	\$ 21,592,351.69	\$ 21,421,702.26	
TOTAL MAEP ALLOCATION	\$ 120,750,314.40	\$ 122,238,174.89	\$ 125,039,721.29	\$ 130,778,721.31	\$ 126,409,102.81	
2016 Reduction(.43%)				\$ (559,555.00)		
MAEP(AS OF 4/30/16)*				\$ 130,219,166.31		
MAEP AT FULL FUNDING	\$ 135,718,988.23	\$ 139,115,201.24	\$ 139,904,307.60	\$ 142,404,327.29	\$ 136,026,151.74	
Loss due to not full funding of MAEP	\$ 14,968,673.83	\$ 16,877,026.35	\$ 14,864,586.31	\$ 11,625,605.98	\$ 9,617,048.93	
Difference between Adopted MAEP 2016 vs 2017					\$ (4,369,618.50)	

MAEP CALCULATIONS 2015-2017

05/03/2016

Adjournment
May 3, 2016, Special Budget/Finance Meeting
Board File

There being no further business to discuss, the meeting was adjourned
at 5:03 P.M. by consensus of members.



Ms. Beneta D. Burt, Board President



Mr. Jed Oppenheim, Board Secretary