

DATE: TUESDAY, JUNE 7, 2016
TIME: 3:00 P.M.
KIND OF MEETING: RETREAT OF THE BOARD OF TRUSTEES OF
THE JACKSON PUBLIC SCHOOL DISTRICT
WHERE HELD: MISSISSIPPI ROADMAP TO HEALTH EQUITY
2548 LIVINGSTON ROAD JACKSON, MS 39213

PRESIDING OFFICER: MS. BENETA D. BURT, BOARD PRESIDENT

MEMBERS PRESENT: MS. BENETA D. BURT, BOARD PRESIDENT
DR. RICHARD LIND, VICE-PRESIDENT
MR. JED OPPENHEIM, SECRETARY
MRS. CAMILLE S. SIMMS, MEMBER

BOARD MEMBERS ABSENT: DR. OTHA BURTON, JR., MEMBER, MR. RICKEY D. JONES,
AND MR. KODI D. HOBBS, MEMBERS

ATTORNEYS AND ADMINISTRATIVE STAFF

Dr. Cedrick Gray	Hon. Dorian Turner
Mr. Sherwin Johnson	Mr. Wilbur Walters
Ms. Sharolyn Miller	Hon. JoAnne Shepherd

Mrs. Vikki D. Mumford, Board Secretary, was keeper of record for this board meeting.

The Retreat of the Board of Trustees of the Jackson Public School District was called to order at 3:00 P.M. by Ms. Beneta D, Burt, Board President.

Discussions Held

- Review of the District's Proposed Budget by Ms. Sharolyn Miller, CFO. A copy of the proposed budget and budget priorities are hereto attached.
- Duling Hall Ownership/taxes: Ms. Burt asked District Counsel and the Board Attorney along with Ms. Miller to check to see if JPS has interest in the Duling Hall Center.
- Art Education: Mr. Jed Oppenheim asked for an update into arts education; and what is going on in each school in this regard.
- Status of Clubs: Ms. Miller stated that the district does not contribute to clubs or debate teams; and the school does not support that.
- Bus Fleet Status: Ms. Miller reported that the District has in excess of 70 buses that are 15 years old and older. All buses have air conditioners in them but no seat belts. There is a lease payment for buses.
- Security Vehicles: "How many security cars do we have, Ms. Burt inquired?" Ms. Miller stated that she would get a number.

Following these discussions, the Board entered into an executive session.



Jackson Public Schools

Release: June 6, 2016

Subject: School Board Retreat and Regular Meeting, June 7, 2016

Contact: Sherwin Johnson, JPS Public and Media Relations, 601-960-8935

The Board of Trustees of Jackson Public Schools will hold a retreat on Tuesday, June 7, 2016, beginning at 3:00 p.m. at the Mississippi Roadmap to Health Equity located at 2548 Livingston Road, Jackson, MS, 39213. During the retreat, Board members will review the budget beginning at 3:00 p.m. There will also be an executive session beginning at 3:30 p.m. to discuss personnel matters.

The Board of Trustees of Jackson Public Schools will hold their regular meeting at 5:30 p.m. on Tuesday, June 7, 2016, in the School Board meeting room at 621 South State Street. The Board also will take into consideration any other matter properly coming before the Board.

The meeting will be telecast live on JPS Instructional Television on Comcast Channel 19 and available on the JPS ITV You Tube Channel at a later date.

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BOARD OF TRUSTEES, SUPERINTENDENT AND ATTORNEYS
Jackson Public School District
662 South President Street Jackson, MS 39201
Post Office Box 2338 Jackson, MS 39225
(601) 973-8625 Fax: 601/960-0324

Contact Information for Board Members for 2015-2016 School Year

Name and Occupation	Ward and Address	Phone	Title
Ms. Beneta D. Burt Executive Director Mississippi Road Map to Health Equity, Inc.	Ward 3 5 Autumn Cove Jackson, MS 39206 bburt@jackson.k12.ms.us benetaburt@bellsouth.net	Home: (601) 362-5987 Work: (601) 987-6783 Cell: (601) 951-9273	Board President
Dr. Richard Lind Director of Food Service Manager-CMMC Medical Center	Ward 6 111 Oakridge Drive Jackson, MS 39212 Rlind38599@aol.com rilind@jackson.k12.ms.us	Cell: (601) 672-5595 Home: (601) 373-8931	Vice President
Mr. Jed H. Oppenheim Director of Community Engagement - United Way of the Capital Area	Ward 7 1805 Devine Street Jackson, MS 39202 joppenheim@jackson.k12.ms.us jedopp@gmail.com	Cell: (310) 994-1841	Secretary
Mrs. Camille Stutts Simms, Insurance Broker and Retail Store Co-Owner	Ward 4 2451 Montebello Dr. Jackson, MS 39213 camillesimms07@gmail.com csimms@jackson.k12.ms.us	Cell: 601/918- 8076 Business: 769-216-2587	Board Member
Dr. Otha Burton, Jr. Executive Director of Institute of Government	Ward 2 1728 Tanglewood Court Jackson, MS 39206 Otha.burton@jsums.edu otburton@jackson.k12.ms.us	Home: (601) 981-2971 Work: (601) 979-2339 Fax: (601) 432-6862	Board Member
Mr. Rickey D. Jones Certified Business Counselor, MS Small Business Development Center & Real Estate Agent, Realtor	Ward 5 1020 Dewey Street Jackson, MS 39209 Rickeyjones33@gmail.com rickeyj@jackson.k12.ms.us	Cell 769/218-9124	Board Member
Mr. Kodi Hobbs The Hobbs Group LLC Alfa Insurance Agency Hobbs Properties	Ward 1 114 Cativo Dr. Jackson, MS 39211 khobbs@alfains.com Kodih@jackson.k12.ms.us	Cell 601/454-9319	Board Member
Dr. Cedrick Gray, Superintendent, JPSD	cegray@jackson.k12.us.us	Work: (601) 960-8725	Superintendent
Ms. Joanne Shepherd District Counsel, JPSD	P.O. Box 2338 Jackson, MS 39225-2338 jnelson@jackson.k12.ms.us	Work: (601) 960-8916 Fax: (601) 973-8545	District Counsel
Ms. Dorian Turner Board Attorney, JPSD	deturner@detpllc.com http://www.jackson.k12.ms.us	Cell: 601/942-8346 (601) 354-2971 Fax: (601) 354-3656	Board Attorney

On July 1, 2015, this became a five (5) member board as Mr. Timothy D. Collins and Mrs. Monica Gilmore-Love terms' expired June 30th. On August 4, 2015, two new board members took the oath of office. They were Mr. Rickey D. Jones and Mr. Kodi D. Hobbs. The JPSD is headed by Dr. Cedrick Gray, Superintendent. The Hon. JoAnne N. Shepherd is District Counsel and the Hon. Dorian Turner is Board Attorney. Mrs. Vikki D. Mumford is Secretary to the Board. Contact information for Board Secretary is: Vmumford@jackson.k12.ms.us, her direct line is 601/973-8625.



Jackson Public Schools

**AGENDA
OF
RETREAT OF THE BOARD OF TRUSTEES
OF THE JACKSON PUBLIC SCHOOL DISTRICT**

DATE: TUESDAY, JUNE 7, 2016

TIME: 3:00 P.M.

PLACE: 621 SOUTH STATE STREET

- I. Call to Order**
- II. Establishment of Quorum**
- III. Adoption of Agenda**
- IV. Review of 2016-2017 Proposed Budget**
- V. Executive Session**
- VI. Adjournment**

6/7/16

Jackson Public School District Board of Trustees'
Budget Policy Positions for the 2016-2017 District Budget

Priorities

1. Maintain the required student-teacher ratio within the District to maximize all funding sources that will support instructional needs and State and District performance expectations.
2. Maintain salary and wage plan that provides stability and assists in the recruitment and retention of highly qualified staff persons; one that is structurally sound and that establishes a plan of succession for administrators and staff. Perform a study that will explore the viability of incrementally increasing the minimum wage of all classified staff to the recognized living wage.
3. Aggressively pursue additional revenue sources that will support a five year plan to address critical needs for district facilities, technology, and other critical needs in the district. These efforts can include identification and application of any grant funds, working with elected officials to identify available funds, and/or establishing partnerships with local businesses to provide financial support for these projects.
4. Complete an analysis to determine the viability and source of funding for the construction of Mosley-Mullen Elementary School
6. Enforce reduced funding for all other operational levels, including administrative, at percentages proportional with the 2015 -2016 revenues.
7. Explore and support, if deemed sound, the establishment of a JPS Foundation that would generate community support financially for limited but critical physical needs to advance the academic and overall development of our students.
8. Identify long-term corporate support for the high school academies in addition to established school adopters
9. Increase the number of advanced academic courses offered to students

6/7/16

FUND 1120: DISTRICT MAINTENANCE REVENUE					
FUNCTION			ADOPTED 2014- 2015	REVISED 2015-2016	PROPOSED 2016-2017
Function: 1120 AD VALOREM TAXES FROM LOCAL GOV ✓			\$ 72,696,426.00	\$ 72,696,426.00	\$ 72,696,426.00
Function: 1210 REVENUE IN LIEU OF TAXES			-	-	-
Function: 1310 TUITION FROM INDIVIDUALS			250,000.00	250,000.00	250,000.00
Function: 1510 INTEREST ON INVESTMENTS			20,000.00	10,000.00	5,000.00
Function: 1921 CELL TOWER RENTAL REVENUE			10,000.00	10,000.00	18,000.00
Function: 1920 CONTRIBUTIONS & DONATIONS			10,000.00	11,000.00	7,500.00
Function: 1980 REFUND OF PRIOR YEAR EXPEND			-	-	-
Function: 1992 REIMBURSEMENT FOR BUS TRIPS			600,000.00	500,000.00	500,000.00
Function: 1993 USE OF SCHOOL FACILITIES			70,000.00	70,000.00	50,000.00
Function: 1999 MISCELLANEOUS			65,000.00	125,000.00	200,000.00
Function: 3111 HOMESTEAD EXEMPTION REIMBURSE			2,133,544.80	2,186,000.00	2,120,298.00
Function: 3140 DRIVER EDUCATION FUNDS			1,500.00	1,000.00	-
Function: 3150 MAEP FUNDS (Current) ✓			106,557,837.21	109,333,798.28	107,278,392.35
Function: 3160 SCHOOL AD VALOREM TAX REDUCTION					
Function: 3290 OTHER RESTRICTED GRANTS-IN-AID			760,000.00	750,000.00	750,000.00
Function: 3820 HEAVY TRUCKS			800,000.00	750,000.00	750,000.00
Function: 4120 E-RATE			900,000.00	2,076,511.00	270,000.00
Function: 4291 MEDICAID REIMBURSEMENT					
Function: 4490 OTHER FEDERAL FUNDS			10,000.00	10,000.00	10,000.00
Function: 6200 PROCEEDS OF LOAN(S)			20,000,000.00	20,000,000.00	20,000,000.00
Function: 6300 INCEPTION OF CAPITAL LEASE(S)			-	-	-
Function: 6450 INSURANCE LOSS RECOVERIES			25,000.00	25,000.00	25,000.00
Function: 6500 SALE OF TRANSPORTATION EQUIP			-	-	-
Function: 6600 SALE OF OTHER PROPERTY			-	-	-
Function: 6710 INDIRECT COSTS			600,000.00	550,000.00	450,000.00
Function: 6720 OTHER TRANSFERS IN			1,500,000.00	1,500,000.00	2,898,585.64
Function: 7100 PRIOR PERIOD ADJUSTMENTS					
FUND 1120 District Maintenance			207,009,308.01	210,854,735.28	208,279,201.99

FUNCTION		ADOPTED 2014-2015	REVISED 2015-2016	PROPOSED 2016-2017
Fund: 1130 SPECIAL ED FUND				
Function: 3150 MAEP FUNDS (Current)		11,240,247.75	11,240,247.75	11,550,250.00
Function: 3270 EDUCABLE CHILDREN		297,000.00	350,000.00	350,000.00
Function: 3290 OTHER RESTRICTED GRANTS-IN-AID		63,000.00	-	-
Function: 4291 MEDICAID REIMBURSEMENT		200,000.00	200,000.00	300,000.00
Function: 6720 OTHER TRANSFERS IN		4,500,000.00	4,200,000.00	4,500,000.00
Fund 1130 Exceptional Education		16,300,247.75	15,990,247.75	16,700,250.00
Fund: 1140 ALTERNATIVE SCHOOLS FUND				
Function: 3150 MAEP FUNDS (Current)		1,573,751.09	1,873,751.09	1,900,000.00
Function: 6720 OTHER TRANSFERS IN		255,000.00	250,000.00	220,000.00
Fund 1140 Alternative Schools		1,828,751.09	2,123,751.09	2,120,000.00
Fund: 1901 ATHLETICS 93 94				
Function: 1510 INTEREST ON INVESTMENTS				
Function: 1711 FOOTBALL ADMISSIONS		300,000.00	300,000.00	308,000.00
Function: 1712 ADMISSIONS BASKETBALL		200,000.00	230,000.00	230,000.00
Function: 1713 ADMISSIONS OTHER SPORTS		20,000.00	20,000.00	20,000.00
Function: 1715 CONCESSIONS		30,000.00	35,000.00	35,000.00
Function: 1920 CONTRIBUTIONS & DONATIONS		30,000.00	30,000.00	37,000.00
Function: 1999 MISCELLANEOUS		20,000.00	20,000.00	50,000.00
Function: 6720 OTHER TRANSFERS IN		400,000.00	330,000.00	320,000.00
Fund: 1901 ATHLETICS 93 94		1,000,000.00	965,000.00	1,000,000.00
Fund: 2711 VOC ED BASIC FUND (STATE & FE				
Function: 1999 MISCELLANEOUS				
Function: 3150 MAEP FUNDS (Current)		1,867,885.95	2,967,885.95	2,819,491.65
Function: 3210 EDUCATION ENHANCEMENT FUND		293,300.00	123,500.00	100,000.00
Function: 3220 VOCATIONAL & TECHNICAL EDUCATION		1,000,000.00	1,014,500.00	1,000,000.00
Function: 4435 VOCATIONAL EDUCATION		350,000.00	498,215.64	350,000.00
Function: 6720 OTHER TRANSFERS IN		2,270,513.75	2,140,000.00	2,200,000.00
Fund: 2711 VOC ED BASIC FUND (STATE & FE		5,781,699.70	6,744,101.59	6,469,491.65
Fund: 2901 JROTC				
Function: 4390 OTHER RESTRICTED GRANTS-IN-		1,400,000.00	1,400,000.00	1,400,000.00
Function: 6720 OTHER TRANSFERS IN		938,390.24	1,100,000.00	1,848,657.68
Fund: 2901 JROTC		2,338,390.24	2,500,000.00	3,248,657.68

District Maintenance-Fund 1120					
Revenues		2014-2015 Adopted Budget	2015-2016 Revised Budget	2016-2017 Projected Budget	% of Total Budget
1120-Ad Val Taxes From Local Gov		72,696,426.00	72,696,426.00	72,696,426.00	34.90%
1310-Tuition from Individuals		250,000.00	250,000.00	250,000.00	0.12%
1510-Interest on Investments		20,000.00	10,000.00	5,000.00	0.00%
1911--Cell Tower Revenue		10,000.00	10,000.00	18,000.00	0.01%
1920-Contributions & Donations		10,000.00	11,000.00	7,500.00	0.00%
1992 Reimbursement for Bus Trips		600,000.00	500,000.00	500,000.00	1.32%
1993-Use of School Facilities		70,000.00	70,000.00	50,000.00	1.42%
1999-Miscellaneous		65,000.00	125,000.00	200,000.00	1.61%
3111-Homestead Exemption Reimbursement		2,133,544.80	2,186,000.00	2,120,298.00	1.02%
3140-Driver Education Funds		1,500.00	1,000.00	-	0.00%
3150-MAEP Funds (Current)		106,557,837.21	109,333,798.28	107,278,392.35	51.51%
3290-Other Restricted Grants In Aid		760,000.00	750,000.00	750,000.00	0.36%
3820-Heavy Trucks		800,000.00	750,000.00	750,000.00	0.36%
4120-E Rate		900,000.00	2,076,511.00	270,000.00	0.13%
4490-Other Federal Funds		10,000.00	10,000.00	10,000.00	0.00%
6200-Proceeds of Loans		20,000,000.00	20,000,000.00	20,000,000.00	9.60%
6450-Insurance Loss Recoveries		25,000.00	25,000.00	25,000.00	0.01%
6710-Indirect Costs		600,000.00	550,000.00	450,000.00	0.22%
6720-Other Transfers In		1,500,000.00	1,500,000.00	2,898,585.64	1.39%
Total Revenue		\$ 207,009,308.01	\$ 210,854,735.28	\$ 208,279,201.99	
District Maintenance-Fund 1120					
Expenditures		2014-2015 Adopted Budget	2015-2016 Revised Budget	2016-2017 Projected Budget	% of Total Budget
100-Salaries		110,043,798.18	108,143,214.60	109,729,963.61	52.68%
200-Employee Benefits		37,683,852.84	41,936,635.65	37,753,470.96	18.13%
300-Purchased Prof & Tech Services		4,523,719.02	4,081,215.23	3,519,400.30	1.69%
400-Purchased Property Services		12,833,765.18	12,486,876.48	12,458,769.79	5.98%
500-Other Purchased Services		1,751,331.59	1,689,788.15	2,010,295.61	0.97%
600-Supplies		7,799,110.12	7,400,986.62	7,402,369.15	3.55%
700-Property		1,048,862.26	3,225,859.21	891,386.66	0.43%
800-Other Objects		21,544,019.85	22,107,456.03	23,738,992.60	11.40%
900-Other Uses of Funds		9,780,848.97	9,782,703.31	10,774,553.31	5.17%
Total Expenditures		\$ 207,009,308.01	\$ 210,854,735.28	\$ 208,279,201.99	

DISTRICT MAINTENANCE
2011-2017 (PROJECTED)

06/14/2016

Exceptional Education-Fund 1130			
Revenues	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget
3150-MAEP (Current)	11,240,247.75	11,240,247.75	11,550,250.00
3270-Educable Children	297,000.00	350,000.00	350,000.00
3290-Other Restricted Grants in Aid	63,000.00	-	-
4291-Medicaid Reimbursement	200,000.00	200,000.00	300,000.00
6720-Other Transfers In	4,500,000.00	4,200,000.00	4,500,000.00
Total Revenues	16,300,247.75	15,990,247.75	16,700,250.00
Exceptional Education-Fund 1130			
Expenditures	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget
100-Salaries	12,012,100.00	11,979,999.99	12,375,000.00
200-Employee Benefits	3,708,147.75	3,600,247.76	3,915,250.00
300-Purchased Prof & Tech Services	430,000.00	400,000.00	400,000.00
400-Purchased Property Services	-	-	-
500-Other Purchased Services	-	-	-
600-Supplies	-	-	-
700-Property	150,000.00	10,000.00	10,000.00
800-Other Objects			
900-Other Uses of Funds			
Total Expenditures	16,300,247.75	15,990,247.75	16,700,250.00

Alternative School-Fund 1140				
Revenues				
3150-MAEP Funds (Current)	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget	
6720-Other Transfers In	1,573,751.09	1,873,751.09	1,900,000.00	
	255,000.00	250,000.00	220,000.00	
Total Revenues	1,828,751.09	2,123,751.09	2,120,000.00	
Alternative School-Fund 1140				
Expenditures	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget	
100-Salaries	1,370,018.22	1,580,025.92	1,575,000.00	
200-Employee Benefits	447,104.63	522,557.17	525,500.00	
300-Purchased Prof & Tech Services	500.00	500.00	500.00	
400-Purchased Property Services	-	-	-	
500-Other Purchased Services	1,440.00	1,440.00	1,500.00	
600-Supplies	9,188.24	15,000.00	15,000.00	
700-Property	500.00	1,000.00	-	
800-Other Objects	-	3,228.00	2,500.00	
900-Other Uses of Funds				
Total Expenditures	1,828,751.09	2,123,751.09	2,120,000.00	

Athletics-Fund 1901				
Revenues		FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget
1711--Football Admissions		275,000.00	300,000.00	308,000.00
1712-Admissions Basketball		275,000.00	230,000.00	230,000.00
1713-Admissions other Sports		20,000.00	20,000.00	20,000.00
1715-Concessions		30,000.00	35,000.00	35,000.00
1920-Contributions and Donations		30,000.00	30,000.00	37,000.00
1999-Miscellaneous		20,000.00	20,000.00	50,000.00
6720-Other Transfers In		350,000.00	330,000.00	320,000.00
Total Revenues		1,000,000.00	965,000.00	1,000,000.00
Athletics-Fund 1901				
Expenditures		FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget
100-Salaries		225,000.00	215,000.00	200,000.00
200-Employee Benefits		76,500.00	70,950.00	50,000.00
300-Purchased Prof & Tech Services		149,930.42	150,000.00	150,000.00
400-Purchased Property Services		14,260.89	14,000.00	6,000.00
500-Other Purchased Services		46,291.77	40,000.00	40,000.00
600-Supplies		335,664.68	350,000.00	315,000.00
800-Other Objects		33,253.00	30,000.00	31,000.00
900-Other Uses of Funds		119,099.24	95,050.00	208,000.00
Total Expenditures		1,000,000.00	965,000.00	1,000,000.00

Vocational Ed Basic Fund-2711				
Revenues	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget	
3150-MAEP Funds (Current)	1,867,885.95	2,967,885.95	2,819,491.65	
3210-Education Enhancement Fund	293,300.00	123,500.00	100,000.00	
3220-Vocational & Technical Ed	1,000,000.00	1,014,500.00	1,000,000.00	
4435-Vocational Education	350,000.00	498,215.64	350,000.00	
6720-Other Transfers In	2,270,513.75	2,140,000.00	2,200,000.00	
Total Revenues	5,781,699.70	6,744,101.59	6,469,491.65	
Vocational Ed Basic Fund-2711				
Expenditures	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY 16-17 Proposed Budget	
100-Salaries	4,101,762.87	4,771,820.06	4,633,316.55	
200-Employee Benefits	1,280,082.71	1,259,711.77	1,554,990.88	
300-Purchased Prof & Tech Services	16,454.40	6,606.49	11,184.22	
400-Purchased Property Services	57,357.07	5,206.29	5,000.00	
500-Other Purchased Services	9,221.22	12,897.66	15,000.00	
600-Supplies	94,434.70	102,734.12	100,000.00	
700-Property	209,849.98	422,887.99	150,000.00	
800-Other Objects	12,536.75	12,681.75	-	
900-Other Uses of Funds		149,555.46		
Total Expenditures	5,781,699.70	6,744,101.59	6,469,491.65	

JROTC-Fund 2901				
Revenues	FY 14-15 Adopted Budget	FY 15-16 Adopted Budget	FY16-17 Proposed Budget	
4390-Other Restricted Grants	1,400,000.00	1,400,000.00	1,400,000.00	
6720-Other Transfers In	938,390.24	1,100,000.00	1,848,657.68	
Total Revenues	2,338,390.24	2,500,000.00	3,248,657.68	
JROTC-Fund 2901				
Expenditures	FY 14-15 Adopted Budget	FY 15 Proposed Budget	FY16-17 Proposed Budget	
100-Salaries	1,843,168.04	1,954,777.80	2,412,472.20	
200-Employee Benefits	468,003.08	518,622.20	808,983.25	
300-Purchased Prof & Tech Services	600.00	-	-	
400-Purchased Property Services	-	-	-	
500-Other Purchased Services	9,461.12	9,500.00	11,200.00	
600-Supplies	15,500.00	15,500.00	12,802.23	
700-Property	-	-	-	
800-Other Objects	1,658.00	1,600.00	3,200.00	
900-Other Uses of Funds	-	-		
Total Expenditures	2,338,390.24	2,500,000.00	3,248,657.68	

<u>Fund</u>	<u>Series</u>	<u>Issue Date</u>	<u>Original Amount</u>	<u>2016-2017 Payment</u>	<u>2017-2018 Payment</u>	<u>Maturity Date</u>	<u>Projects</u>
Fund 1120:							
	OZAB	07/20/2000	2,500,000.00	\$ -	\$ -		
	QSCB*	06/15/2015	15,400,000.00	\$ 1,305,840.83	\$ 1,305,840.83	06/15/2027	Construction project (Northwest)
			\$ 17,900,000.00	\$ 1,305,840.83	\$ 1,305,840.83		
	Trucks and Cars	08/01/2014		\$ 130,615.72	\$ 130,615.72	10/10/2021	Vehicles for Facilities, Transportation and Campus
	Tax Anticipation Note		\$ 20,000,000.00	\$ 21,000,000.00	\$ 21,000,000.00		Enforcement Annual TAN
	Other Fund 1120 debt		\$ 30,471,596.23	\$ 21,130,615.72	\$ 21,130,615.72		
Total Fund 1120			\$ 48,371,596.23	\$ 22,436,456.55	\$ 22,436,456.55		
Fund 2410:	EEF Building and Buses*						
	Buses	07/01/2010	1,238,460.28	\$ 194,362.11	\$ 194,362.11	08/31/2020	Fifteen (15) school buses
	Vehicle Lease	09/19/2013	3,999,791.11	350,000.00	350,000.00	10/15/2023	Leasing of Buses, Trucks and Cars
Fund 4019:							
	3-mill Notes 2000-B & 2005 Refunding	05/05/2005	25,225,000.00			10/01/2020	Capital Improvements (wing additions at Murran, Jim Hill, Lanier, Wingfield, Provine and deferred maintenance projects)
	Limited Tax Refunding Notes, Series 2005	01/15/2013	24,820,790.00	\$ 3,037,270.00	\$ 3,058,745.00	10/01/2020	Refunded 1/15/13
Fund 4905:							
	GO Bond Series 2007	10/02/2007	36,000,000.00			04/01/2027	Deferred maintenance and land acquisition (Bates/Cardozo)
	GO Bond Series 2007	01/15/2013	34,893,925.00	\$ 1,717,500.00	\$ 2,604,600.00	04/01/2027	Refunded 1/15/13
Fund 4906:							
	GO Bond Series 2008	07/23/2008	114,000,000.00			04/01/2028	New Buildings, Building Additions
	GO Bond Series 2008	01/15/2013	144,444,493.82	\$ 6,104,250.00	\$ 10,140,875.00	04/01/2028	Refunded 1/15/13
Fund 4907:	GO Bond Series 2012A	01/15/2013	31,307,102.78	\$ 2,136,000.00	\$ 1,380,750.00	01/15/2023	New Issue
Fund 4908:	Limited Tax Notes, Series 2012B	01/15/2013	20,934,232.69	\$ 1,251,203.13	\$ 1,223,796.88	01/15/2023	New Issue
Fund 4910:	GO Bond Series 2015A	11/10/2015	145,615,054.17	\$ 7,720,500.00	\$ 9,317,250.00	04/01/2028	
Fund 4911:	GO Bond Series 2015B	11/10/2015	14,511,763.73	\$ 2,100,661.00	\$ 3,058,518.00	10/01/2020	
TOTAL DEBT SERVICE				\$ 27,735,588.66	\$ 28,644,163.66		

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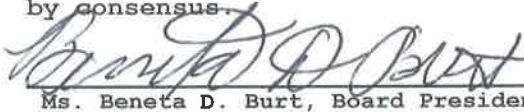
Debt Service

AD VALOREM COLLECTIONS				
	2015-2016	Actual Collections (as of 5/31/16)	% Collected	Balance
4019 Debt Service (3Mill Levy)	3,032,170.00	2,984,870.62	98.44%	47,299.38
4905 2007 Bond Series Phase I	2,624,100.00	2,584,400.05	98.49%	39,699.95
4906 GO Bond Series 2008	10,136,812.50	9,969,204.58	98.35%	167,607.92
4907 GO Bond Series 2012A	2,120,750.00	1,851,273.69	87.29%	269,476.31
4908 Limited Tax Notes, Series 2012 B	801,390.63	777,142.36	96.97%	24,248.27
TOTAL DEBT SERVICE	18,715,223.13	18,166,891.30	97.07%	254,607.25
1120 District Maintenance	72,696,426.00	67,432,350.34	92.76%	(5,264,075.66)
TOTAL AD VALOREM	\$ 91,411,649.13	85,599,241.64	93.64%	

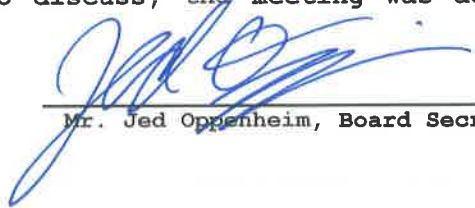
V
Executive Session
JUNE 7, 2016, Retreat
Board File

The executive session was not held.

There being no further business to discuss, the meeting was adjourned
by consensus.



Ms. Beneta D. Burt, Board President



Mr. Jed Oppenheim, Board Secretary