

ANNUAL OPERATING BUDGET

Section I: IDENTIFICATION

The annual operating budget is the financial plan for the operations of the school system. It provides the framework for both expenditures and revenues for the year and translates into financial terms the educational programs and priorities of the district.

The school budget represents planned expenditures of funds under control of the school board and requires the board's approval. Tax funds are budgeted for maintenance, operation and debt service. Auxiliary budgets, contained in the maintenance and operation budget, in which part of the resource comes from state reimbursement and ticket sales, are adult education, vocational education and interscholastic athletics budgets. Budgets for operations requiring no direct tax funds are the School Child Nutrition Budget and the W. W. Lake Memorial Library Budget.

Section II: NEEDS

The basal determinant in budget adoption is program need and goals of the school system. Program need may be expressed in terms of facility, staff, supply, equipment, furniture, services, and fixed charges. Need is largely based on experience of operation and on justified changes or innovations in the program. Supplies are classified as office, general school, instructional, and maintenance and operations.

Section III: ALLOCATIONS

Budgeted funds provide resources for making allocation to the needs outlined in the school budget. From funds provided for the division of instruction, each school unit receives allocations for instructional equipment and supplies, office supplies, and library needs, appropriate to the level of instruction, type of program, and number of pupils served. Usually, these allocations relate to number of pupils served, and are subject to adjustment occasioned by any significant change from projected enrollments made for the ensuing year.

SOURCE: Jackson Public School District, Jackson, Mississippi

LEGAL REF.: Mississippi Public School Accountability Standards 2, 4 and 5

DATE: December 18, 1978

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October 16, 1989

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