EQUIPMENT AND SUPPLIES SALES

When, in the opinion of the Board of Trustees of the Jackson Public School District, property, other than real property, owned by the district is not used or needed for school or related school purposes, the Board may, by resolution, declare the property "surplus" property and may sell such property as allowed by law and as provided herein.

The Board or the Board's designee, the Superintendent of Jackson Public Schools, shall first solicit bids for the surplus property through the competitive bid process as prescribed by law. The surplus property may then be sold to the "highest and best" bidder for cash. Bidders may bid on the property as either property to be used for its traditional purposes, or as "scrap" property. The Board shall reserve the right to reject any and all bids for the sale of such surplus property.

If the surplus property is not sold pursuant to the aforementioned competitive bid process, the Board may, be resolution, set a date for an open meeting to be held within sixty (60) days after the date upon which the bids were opened. The Board shall not be required to be present at the meeting, but instead, the meeting may be conducted by the Board's designee, the Superintendent of Jackson Public Schools. At such meeting, the Board or its designee, the Superintendent, may sell the surplus property by public auction for a cash consideration not less than the highest sealed bid previously received pursuant to the competitive bid process. Any interested party may bid for cash and the property shall be sold to the highest and best bidder for cash. At the meeting, bidders may bid on the property as either property to be used for its traditional purposes, or as "scrap" property. The Board shall have the right to reject any and all bids for the sale of such surplus property.

No sale of surplus property shall be final until the sale has been confirmed by the Board and the purchaser has compiled with all terms and conditions as set forth by the Board. All sales shall be made subject to appropriate legal restrictions relative to purchasers having racially discriminatory practices.

If the surplus property is not sold pursuant to the aforementioned competitive bid process nor pursuant to the aforementioned public auction, the Board may, by resolution, declare the property "unsalable" surplus property and may authorize the Board's designee, the Superintendent, to dispose of the property in the most efficient and economical manner in the discretion of the Superintendent.

The proceeds of all sales of surplus property shall be placed in the maintenance fund of the district.

These provisions shall apply only to property owned and held by the Jackson Public School District or property in which the District is invested with legal title.

SOURCE: Jackson Public School District, Jackson, Mississippi
LEGAL REF: Section 37-7-451, 37-7-457, 37-7-471; Mississippi Code of 1972
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