RETIREMENT

Section I: RETIREMENT

Retirement shall be in accordance with the Public Employees Retirement system (PERS) of Mississippi. Detailed information about the state retirement system can be obtained by contacting:

Public Employees Retirement System of Mississippi 429 Mississippi Street Jackson, Mississippi 39205 Telephone: 359-3589

Section III: ELIGIBILTY

All full time employees of the Jackson Public School District are contributing members of PERS of Mississippi and are eligible for the benefits it provides. The amount each retired individual receives is based on salary and the total period of time in which the member has made contributions. The retired employee also qualifies for Social Security benefits.

Section III: OPTIONAL RETIREMENT

Employees who are members of the PERS may retire at age sixty (60) and have at least four (4) years of creditable service in the PERS or have at least twenty-five (25) years of credit in the PERS.

SOURCE: Jackson Public School District, Jackson, Mississippi

LEGAL REF: Section 37-19-33; Section III, 25-11-101; Mississippi Code of

1972

DATE: October 16, 1978 AMENDED: January 19, 1987

> November 16, 1987 Section III, July 16, 1990 Section III, January 19, 1993

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